PRADHAN MANTRI AWAS YOJANA (PMAY)

Pradhan Mantri Awas Yojna (PMAY) or Housing for all by 2022 (Urban) is a housing scheme for Economically Weaker Section (EWS) and Low Income Group (LIG). Under the Credit Linked Subsidy, the beneficiary would be eligible for interest subsidy on purchase/construction of a house. The scheme is also available for enhancement of a dwelling unit.

A new housing scheme PMAY-Gramin has been approved by the Cabinet on the 23rd March 2016. It will take place of existing Indira Awas Yojana (IAY) & Rural housing scheme.